

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
DECEMBER 2016 THROUGH FEBRUARY 2017**

ADMINISTRATIVE MANAGER'S REPORT

DECEMBER 2016 THROUGH FEBRUARY 2017 CONTRIBUTIONS - EMPLOYER

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

DECEMBER 2016 THROUGH FEBRUARY 2017 EXPENSES

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$521,787
------------------	------------------

OPERATING

CATEGORY

AMOUNT

ACCURINT-DEATH SEARCH	\$63
ACTUARY	\$29,000
ADMINISTRATION	\$29,031
BANK FEES	\$2,688
CONSULTING FEES	\$4,500
DATA PROCESSING FEE	\$2,007
FIDUCIARY LIABILITY/FIDELITY BOND	\$41,298
INVESTMENT MANAGEMENT	\$4,765
LEGAL	\$7,759
MEETING EXPENSE	\$104
POSTAGE & PRINTING	\$1,701
PROFESSIONAL TRUSTEE SERVICES	\$1,560
STORAGE	\$2,076
TELEPHONE	\$36
TOTAL	\$126,588

PLAN YEAR JUNE 2016 THROUGH MAY 2017
RECAP

	Jun-16 - Aug-16	Sept-16 - Nov-16	Dec-16- Feb-17	March-17 - May-17	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$0	\$3,492
LITIGATION SETTLEMENT	\$0	\$0	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$2,000	\$0	\$2,000
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$55,043	\$52,509	\$36,687	\$0	\$144,239
TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$0	\$149,731

BENEFIT EXPENSES

PENSION BENEFITS	\$535,124	\$527,995	\$521,787	\$0	\$1,584,906
------------------	-----------	-----------	-----------	-----	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$92,239	\$60,962	\$126,588	\$0	\$279,789
--------------------	----------	----------	-----------	-----	-----------

TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$0	\$149,731
TOTAL EXPENSES	\$627,363	\$588,957	\$648,375	\$0	\$1,864,695
SURPLUS (DEFICIT)	(\$571,156)	(\$535,284)	(\$608,524)	\$0	(\$1,714,964)

NUMBER OF PARTICIPANTS	4	4	4	0
------------------------	---	---	---	---

JUNE 2015 THROUGH MAY 2016
QUARTERLY RECAP

	Jun-15 - Aug-15	Sept-15 - Nov-15	Dec-15 - Feb-16	March-16 - May-16	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$3,827	\$0	\$0	\$0	\$3,827
INTEREST & DIVIDENDS	\$42,178	\$55,464	\$69,337	\$58,072	\$225,051
TOTAL INCOME	\$47,169	\$56,628	\$70,501	\$59,236	\$233,534

BENEFIT EXPENSES

PENSION BENEFITS	\$527,566	\$539,739	\$540,449	\$563,843	\$2,171,597
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$89,768	\$67,900	\$130,836	\$174,733	\$463,237
--------------------	----------	----------	-----------	-----------	-----------

TOTAL INCOME	\$47,169	\$56,628	\$70,501	\$59,236	\$233,534
TOTAL EXPENSES	\$617,334	\$607,639	\$671,285	\$738,576	\$2,634,834
SURPLUS (DEFICIT)	(\$570,165)	(\$551,011)	(\$600,784)	(\$679,340)	(\$2,401,300)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Hotel Melia	12/30/16*	\$52.00	04/13/2001
Union Local 610	N/A	\$97.00	06/01/2011

*Stipulation Extended Thru 12/31/16

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
HOTEL MELIA	Oct-13	11/20/2013	12/9/2013
HOTEL MELIA	Nov-13	12/23/2013	1/7/2014
HOTEL MELIA	Dec-13	1/22/2014	2/7/2014
HOTEL MELIA	Jan-14	3/27/2014	3/27/2014
HOTEL MELIA	Feb-14	3/27/2014	3/27/2014
HOTEL MELIA	Mar-14	4/23/2014	5/5/2014
HOTEL MELIA	Apr-14	5/28/2014	6/6/2014
HOTEL MELIA	May-14	6/27/2014	7/7/2014
HOTEL MELIA	Jun-14	7/28/2014	8/12/2014
HOTEL MELIA	Jul-14	8/28/2014	9/15/2014
HOTEL MELIA	Aug-14	9/29/2014	10/16/2014
HOTEL MELIA	Sep-14	10/29/2014	11/14/2014
HOTEL MELIA	Oct-14	12/2/2014	12/15/2014
HOTEL MELIA	Nov-14	1/2/2015	1/15/2015
HOTEL MELIA	Dec-14	2/2/2015	2/18/2015
HOTEL MELIA	Jan-15	3/2/2015	3/18/2015
HOTEL MELIA	Feb-15	4/2/2015	4/20/2015
HOTEL MELIA	Mar-15	5/2/2015	5/20/2015
HOTEL MELIA	Apr-15	6/1/2015	6/20/2015
HOTEL MELIA	May-15	7/1/2015	7/20/2015
HOTEL MELIA	Jun-15	8/3/2015	8/20/2015
HOTEL MELIA	Jul-15	9/3/2015	9/21/2015
HOTEL MELIA	Aug-15	10/8/2015	10/23/2015
HOTEL MELIA	Sep-15	11/5/2015	11/25/2015
HOTEL MELIA	Oct-15	12/5/2015	12/23/2015
HOTEL MELIA	Nov-15	1/5/2016	1/21/2016
HOTEL MELIA	Dec-15	2/6/2016	2/21/2016
HOTEL MELIA	Jan-16	3/6/2016	3/21/2016
HOTEL MELIA	Feb-16	4/5/2016	4/21/2016
HOTEL MELIA	Mar-16	5/5/2016	5/23/2016
HOTEL MELIA	Apr-16	6/5/2016	6/23/2016
HOTEL MELIA	May-16	7/5/2016	7/22/2016
HOTEL MELIA	Jun-16	8/5/2016	8/22/2016
HOTEL MELIA	Jul-16	9/5/2016	9/21/2016
HOTEL MELIA	Aug-16	10/7/2016	10/27/2016
HOTEL MELIA	Sep-16	11/7/2016	11/28/2016
HOTEL MELIA	Oct-16	12/5/2016	12/22/2016
HOTEL MELIA	Nov-16	1/5/2017	1/23/2017

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
MARCH 2017 THROUGH MAY 2017**

ADMINISTRATIVE MANAGER'S REPORT

MARCH 2017 THROUGH MAY 2017 CONTRIBUTIONS - EMPLOYER
--

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

MARCH 2017 THROUGH MAY 2017 EXPENSES
--

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$519,774
------------------	-----------

OPERATING

CATEGORY

AMOUNT

ACCURINT-DEATH SEARCH	\$57
AUDITOR	\$33,398
ADMINISTRATION	\$29,351
BANK FEES	\$2,531
CONSULTING FEES	\$4,500
INVESTMENT MANAGEMENT	\$4,742
LEGAL	\$7,802
MEETING EXPENSE	\$6,696
PBGC	\$77,679
POSTAGE & PRINTING	\$1,399
PROFESSIONAL TRUSTEE SERVICES	\$979
TELEPHONE	\$21
TOTAL	\$169,155

PLAN YEAR JUNE 2016 THROUGH MAY 2017
RECAP

	Jun-16 - Aug-16	Sept-16 - Nov-16	Dec-16- Feb-17	March-17 - May-17	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
LITIGATION SETTLEMENT	\$0	\$0	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$2,000	\$0	\$2,000
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$55,043	\$52,509	\$36,687	\$50,302	\$194,541
TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$51,466	\$201,197

BENEFIT EXPENSES

PENSION BENEFITS	\$535,124	\$527,995	\$521,573	\$519,774	\$2,104,466
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$92,239	\$60,962	\$126,588	\$169,155	\$448,944
--------------------	----------	----------	-----------	-----------	-----------

TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$51,466	\$201,197
TOTAL EXPENSES	\$627,363	\$588,957	\$648,161	\$688,929	\$2,553,410
SURPLUS (DEFICIT)	(\$571,156)	(\$535,284)	(\$608,310)	(\$637,463)	(\$2,352,213)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

JUNE 2015 THROUGH MAY 2016
QUARTERLY RECAP

	Jun-15 - Aug-15	Sept-15 - Nov-15	Dec-15 - Feb-16	March-16 - May-16	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$3,827	\$0	\$0	\$0	\$3,827
INTEREST & DIVIDENDS	\$42,178	\$55,464	\$69,337	\$58,072	\$225,051
TOTAL INCOME	\$47,169	\$56,628	\$70,501	\$59,236	\$233,534

BENEFIT EXPENSES

PENSION BENEFITS	\$527,566	\$539,739	\$540,449	\$563,843	\$2,171,597
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$89,768	\$67,900	\$130,836	\$174,733	\$463,237
--------------------	----------	----------	-----------	-----------	-----------

TOTAL INCOME	\$47,169	\$56,628	\$70,501	\$59,236	\$233,534
TOTAL EXPENSES	\$617,334	\$607,639	\$671,285	\$738,576	\$2,634,834
SURPLUS (DEFICIT)	(\$570,165)	(\$551,011)	(\$600,784)	(\$679,340)	(\$2,401,300)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
JUNE 2017 THROUGH AUGUST 2017**

ADMINISTRATIVE MANAGER'S REPORT

JUNE 2017 THROUGH AUGUST 2017 CONTRIBUTIONS - EMPLOYER

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

**JUNE 2017 THROUGH AUGUST 2017
EXPENSES**

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$511,632
------------------	------------------

OPERATING

CATEGORY

AMOUNT

ACCURINT-DEATH SEARCH	\$60
ACTUARIAL	\$29,000
ADMINISTRATION	\$28,884
BANK FEES	\$2,706
CONSULTING FEES	\$4,500
INVESTMENT MANAGEMENT	\$5,408
LEGAL	\$1,365
POSTAGE & PRINTING	\$337
PROFESSIONAL TRUSTEE SERVICES	\$420
TELEPHONE	\$18
TOTAL	\$72,698

PLAN YEAR JUNE 2017 THROUGH MAY 2018
RECAP

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17- Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$0	\$0	\$0	\$1,164
LITIGATION SETTLEMENT	\$0	\$0	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$0	\$0	\$0	\$49,772
TOTAL INCOME	\$50,936	\$0	\$0	\$0	\$50,936

BENEFIT EXPENSES

PENSION BENEFITS	\$511,632	\$0	\$0	\$0	\$511,632
------------------	-----------	-----	-----	-----	-----------

OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$0	\$0	\$0	\$72,698
--------------------	----------	-----	-----	-----	----------

TOTAL INCOME	\$50,936	\$0	\$0	\$0	\$50,936
TOTAL EXPENSES	\$584,330	\$0	\$0	\$0	\$584,330
SURPLUS (DEFICIT)	(\$533,394)	\$0	\$0	\$0	(\$533,394)

NUMBER OF PARTICIPANTS	4	0	0	0
------------------------	---	---	---	---

PLAN YEAR JUNE 2016 THROUGH MAY 2017
QUARTERLY RECAP

	Jun-16 - Aug-16	Sept-16 - Nov-16	Dec-16- Feb-17	March-17 - May-17	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
LITIGATION SETTLEMENT	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$55,043	\$52,509	\$36,687	\$50,302	\$194,541
TOTAL INCOME	\$56,207	\$53,673	\$37,851	\$51,466	\$199,197

BENEFIT EXPENSES

PENSION BENEFITS	\$535,124	\$527,995	\$521,573	\$519,774	\$2,104,466
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$92,239	\$60,962	\$126,588	\$169,155	\$448,944
--------------------	----------	----------	-----------	-----------	-----------

TOTAL INCOME	\$56,207	\$53,673	\$37,851	\$51,466	\$199,197
TOTAL EXPENSES	\$627,363	\$588,957	\$648,161	\$688,929	\$2,553,410
SURPLUS (DEFICIT)	(\$571,156)	(\$535,284)	(\$610,310)	(\$637,463)	(\$2,354,213)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
SEPTEMBER 2017 THROUGH NOVEMBER 2017**

ADMINISTRATIVE MANAGER'S REPORT

SEPTEMBER 2017 THROUGH NOVEMBER 2017 CONTRIBUTIONS - EMPLOYER
--

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

SEPTEMBER 2017 THROUGH NOVEMBER 2017 EXPENSES
--

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$523,221
------------------	------------------

OPERATING

CATEGORY

AMOUNT

ACCURINT-DEATH SEARCH	\$29
ADMINISTRATION	\$28,869
BANK FEES	\$2,318
CONSULTING FEES	\$4,500
INVESTMENT MANAGEMENT	\$3,465
LEGAL	\$5,246
MEETING EXPENSE	\$946
POSTAGE & PRINTING	\$2,999
PROFESSIONAL TRUSTEE SERVICES	\$540
TELEPHONE	\$23
TOTAL	\$48,935

PLAN YEAR JUNE 2017 THROUGH MAY 2018
RECAP

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17 - Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$0	\$0	\$2,328
NLRB/Bankruptcy Confs. Diamond Palace	\$0	\$19,032	\$0	\$0	\$19,032
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$45,963	\$0	\$0	\$95,735
TOTAL INCOME	\$50,936	\$66,159	\$0	\$0	\$117,095

BENEFIT EXPENSES

PENSION BENEFITS	\$511,632	\$523,221	\$0	\$0	\$1,034,853
------------------	-----------	-----------	-----	-----	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$48,935	\$0	\$0	\$121,633
--------------------	----------	----------	-----	-----	-----------

TOTAL INCOME	\$50,936	\$66,159	\$0	\$0	\$117,095
TOTAL EXPENSES	\$584,330	\$572,156	\$0	\$0	\$1,156,486

SURPLUS (DEFICIT)	(\$533,394)	(\$505,997)	\$0	\$0	(\$1,039,391)
-------------------	-------------	-------------	-----	-----	---------------

NUMBER OF PARTICIPANTS	4	4	0	0	
------------------------	---	---	---	---	--

PLAN YEAR JUNE 2016 THROUGH MAY 2017
QUARTERLY RECAP

	Jun-16 - Aug-16	Sept-16 - Nov-16	Dec-16- Feb-17	March-17 - May-17	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
LITIGATION SETTLEMENT	\$0	\$0	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$2,000	\$0	\$2,000
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$55,043	\$52,509	\$36,687	\$50,302	\$194,541
TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$51,466	\$201,197

BENEFIT EXPENSES

PENSION BENEFITS	\$535,124	\$527,995	\$521,573	\$519,774	\$2,104,466
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$92,239	\$60,962	\$126,588	\$169,155	\$448,944
--------------------	----------	----------	-----------	-----------	-----------

TOTAL INCOME	\$56,207	\$53,673	\$39,851	\$51,466	\$201,197
TOTAL EXPENSES	\$627,363	\$588,957	\$648,161	\$688,929	\$2,553,410
SURPLUS (DEFICIT)	(\$571,156)	(\$535,284)	(\$608,310)	(\$637,463)	(\$2,352,213)

NUMBER OF PARTICIPANTS	4	4	4	4
------------------------	---	---	---	---

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			